

**Texas Red Angus Association
Board of Directors Meeting
Conference Call
November 1, 2010**

Call to Order

Tony Clark called the meeting to order at 7:35 pm

Opening Prayer

Cody McCollum offered the opening prayer

Mission Statement-Vision Statement

Tony Clark read the Mission Statement and Vision Statement

Roll Call

The following Board Members were present: Tony Clark, Tony Tolar, Jim Moore, Larry George, Cody McCollum, James Kolek, Mark Harbin, Sullivan Bradley, Tony Ballinger, Kirt Basinger, Mayna Haggard, and Tim Head.

Minutes

Minute of previous meeting were amended to be specific concerning the votes for Sales Manager of Ft Worth Sale. Sullivan Bradley made a motion to approve the minutes as amended. James Kolek seconded. Motion passed.

Budget

Jim Moore made a presentation of the current financial status of TRAA, projected revenues and expenses, and a proposed budget for fiscal year 2011. After Board discussion of the proposals, Mark Harbin made a motion to accept and approve the budget as presented by Jim Moore. Sullivan Bradley seconded. Following a roll call vote the budget for fiscal year 2011 for TRAA was unanimously approved. A copy of the budget will be attaché to theses minutes.

TRAA Ft Worth Cattle Sale

Tony Tolar stated there were 40 to 45 lots consigned for the Sale. Tony asked for donations for a fundraiser to be split between TRAA and TJRAA.

Adjourn

Motion to adjourn was made, seconded and passed. Adjourn 9:30 pm

2011 BUDGET

YTD ACTUAL **TOTALS** APPROVED AP

	<u>11/01/2010</u>	<u>BUDGET</u>	<u>2009-2010</u>
<u>Receipts</u>			
Memberships	\$ 5,900.00		5,900.00
	\$		
Interest Earned	2.79		100.00
Estimated Revenue - Directory	\$ 10,190.00		20,000.00
Transfers In From Savings	\$ 6,000.00		0.00
Ad Income-Newsletter			1,000.00
Basket Sales Proceeds-Field Day	0		1,500.00
Advertising Matching funds-RA & REFUNDS	\$ 1,537.77		2,000.00
TRAA Sale- Proceeds	\$ 5,268.75		7,000.00
LOCAL/STATE TRAA SPONSOR'S			
Total Projected Receipts	\$ 28,899.31		37,500.00
<u>ACTUAL BUDGET YEAR EXPENSES</u>			
Show Premiums & Awards			10,000.00
Texas State Fair			
Fort Worth Expo	\$ 2,085.50		
Houston Show	\$ 2,000.00		
	\$		
San Antonio Show	800.00		
	\$		
San Angelo Show	620.00		
TRAA Field Day (2,283.69) AWARDS (750.00)	\$ 3,033.69		
	\$		
Awards Ft. Worth Open & Junior Shows	987.73		
	\$		
Printing for prgms FT. Worth Stock Show	290.65		
	\$		
Awards for Ft Worth Stock Show	169.09		
	\$		
Cattle Classifying at Shows	152.26	\$ 10,138.92	
Field Day Hosting Expense			2,500.00
Roundup	\$ 2,000.00	\$ 2,000.00	1,000.00
Scholarships			2,000.00
Advertising-General			8,000.00
	\$		
COOKE CTY BEEF CATTLE IMPROVEMENT ASSN	150.00		
Livestock weekly	\$ 1,260.00		
	\$		
The Cattleman	385.00		
	\$		
Texas & Southwestern Cattle Raisers	750.00		
Beef Cattle Short Course	\$ 1,200.00		
Country World	\$ 1,674.75		
SAN ANTONIO FARM AND RANCH SHOW	\$ 1,200.00	\$ 6,619.75	
2010 TRAA Sale			

Dinner Deposit and Dinner actual expense	\$ 2,754.03	\$
Refund on sale ad discount (David Pool)	\$ 15.00	
Office Supplies/Postage	\$ 753.84	800.00
Web Site Hosting	\$ 900.00	1,500.00
Bank Charges	\$ 36.00	100.00
Phone Conference Costs		400.00
Memorial Tributes		250.00
Flowers		
Newsletter Printing Costs		1,000.00
INSURANCE		
Miscellaneous		0.00
Membership Directory (Printing & mailing)	\$ 7,201.70	11,000.00
Thomas Claxton Attorney at Law (Trust)	\$ 1,630.00	
Total Expenses	\$ 32,049.24	38,550.00

Ending Cash Balance of General Checking	\$ 2,898.67
Ending Cash Balance of General SAVINGS	\$ 6,385.40
TOTAL TRAA GENERAL ACCOUNTS	\$ 9,284.07
<u>TOTAL TRAA JUNIOR CHECKING</u>	\$ 3,841.17
<u>TOTAL FERGUSON-HERREA TRUST FUND</u>	\$ 22,272.29

Appropriated Items from 10-31-08 BUDGET
Attorney Costs-Memorial Trust

1500