

**Texas Red Angus Association
Board of Directors Meeting
Ft Worth, TX
January 29, 2010**

Call to Order

Ken Bower called the meeting to order at 1:40 pm

Opening Prayer

Kelly Box gave the opening prayer. Tony Tolar read the Texas Red Angus Mission Statement and Vision.

Roll Call

The following Board Members were present: Ken Bower, Larry George, Jim Moore, Kylie DeVoe, James Kolek, Kelly Box, Cody McCollum, Mark Harbin, Sullivan Bradley, Roddy Alexander and Marvin Curry. Tim Head and Clay Cowdrey were not in attendance. Jerry Henderson, Brian Whisnand, Marja Bower and Pat Richey were guests and invited speakers.

Minutes

Minute of previous meeting were approved by unanimous consent.

Special Report--Ferguson –Herrera Trust

Ken Bower asked that the Board accomplish three things related to the Trust Agreement. 1. Agree on a name for the Trust 2. Decide on the make up of the Trustees. 3. Establish the funding for the Trust. Jerry Henderson asked that the Board discuss the Beneficiary in the event of a Dissolution of the Trust.

Several Board members suggested several names. After discussion Jim Moore made a motion and Marvin Curry seconded that the name of the Trust be The Ferguson-Herrera Memorial Trust Fund. Motion passed.

Discussion for funding of the Trust then took place. Jim Moore provided account balances for the Juniors of \$5531 in checking and \$22264 in savings. Board members discussed ongoing funding needs of the Juniors. Marvin Curry made a motion and James Kolek seconded that the entire balance of the Junior Savings account at the time of transfer be the amount to fund the Trust. Board members voted 5 yes, 2 no, 2 abstain. Motion passed.

Discussion for make up of the Trustees then took place. Several Board Members presented their ideas as to the number and member make up of the Trustees. Cody McCollum made a motion that the number of Trustees be 3, 1 of which is a Ferguson family member that is a member of Texas Red Angus Association. The Texas Red Angus

Board would appoint the remaining 2 Trustees. Motion died for lack of a second. A suggestion was made that Brian Whisnand, Jerry Henderson and Sullivan Bradley consult with the attorney for options of Trustee make up.

Kylie DeVoe made a motion and motion was seconded that in the event of Trust Dissolution the National Junior Red Angus Foundation be the beneficiary of the Trust. Motion passed.

Marketing

Kelly Box gave a brief summary of the Advertising and Trade Show schedules. Kelly asked for volunteers to man the trade show booth in San Antonio at TSCRA.

Budget

Jim Moore presented Income and Expenses for Texas Red Angus Association as of 1/27/2010.

New Business

Tony Tolar presented issues he has observed with the Cowtown Classic Sale to be held January 30, 2010

Adjourn

Marvin Curry made a motion to adjourn, Kelly Box seconded. Motion passed.